

Registered Charity number
110B

Corrin Memorial Home-Comforts Fund

Accounts

31 December 2019

Corrin Memorial Home-Comforts Fund

Governors' Report

The Governors present their report and financial statements for the year ended 31 December 2019.

Constitution and activity

The Comfort Fund (charity registered number 110B) is a trust whose purpose is to provide for the separate management and expenditure of funds specifically allocated for the provision of comforts to residents of the Corrin Memorial Home.

It was established under the affairs of the Corrin Memorial Home which in turn was established under a deed of arrangement approved by the Chancery Court on 2 April 1945 being created by the wills of Alice Elizabeth Corrin, who died on 22 June 1932, Katherine Corrin, who died on 21 September 1936 and Thomas Ceasar Corrin, who died on 11 May 1932.

The deed of arrangement resulted in the operations and ownership of the Corrin Memorial Home being separated.

The Corrin Memorial Home (charity registered number 110A) is responsible for operations at the home and the Corrin Memorial Home (charity registered number 110) owns the property and accompanying land.

The objective of the Corrin family in the arrangement was to provide of affordable accommodation to the elderly primarily in the parishes of German and Patrick and the town of Peel.

Each of the three charities produce separate financial statements. These financial statements deal with the affairs of the Comforts Fund only and exclude the other affairs of the Alice Elizabeth Corrin, Katherine Corrin and Thomas Ceasar Will Trust.

Trustees and Governors

The trustees of the Alice Elizabeth Corrin, Katherine Corrin and Thomas Ceasar Will Trust who served during the year and subsequently were as follows:

G A Bell
G Kneen
L E M Connolly

The board of Governors are appointed by the trustees of the will trust to manage the affairs of the Comforts fund.

The Governors of the charity during the year and subsequently were as follows:

G Kneen
L E M Connolly
H Hannan
A Ardern
R Maddrell (Resigned 10 July 2019)
J Tarrant (resigned 1 October 2019)
A Quirk
A Jones (Appointed 10 June 2019)

Corrin Memorial Home-Comforts Fund

Governors' Report

Results for the year

The surplus for the year ended 31 December 2018 was £1,878 (2018:£2,125), £1,878 has been transferred to the general fund. At the 31 December 2019, the general fund balance was £29,027 (2018: £27,149).

Auditor

A resolution to reappoint W J Thompson & Co as auditors will be put to the members at the Annual General Meeting.

By Order of the Board


.....
Chairman

Date: 21 July 2020

Corrin Memorial Home-Comforts Fund
Independent auditors' report
to the Governors of Corrin Memorial Home-Comforts Fund

We have audited the accompanying financial statements of The Corrin Memorial Home - Comforts Fund (the 'Charity') which comprise the balance sheet as at 31 December 2019 and the statement of financial affairs for the year then ended and a summary of significant accounting policies and other explanatory notes.

Governors' Responsibility for the Financial Statements

The Governors are responsible for the preparation of and fair presentation of these financial statements in accordance with applicable Isle of Man law and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This report, including the opinion, has been prepared for and only for the Charity's Governors, as a body in accordance with Section 5 of the Charities Registration Act 1989 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standards - Provisions Available for Small Entities (Revised).

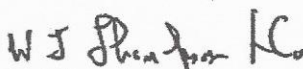
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Governors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements:

give a true and fair view of the Charity's state of affairs as at 31 December 2019, and its surplus for the year then ended in accordance with United Kingdom Accounting Standards for Smaller Entities.


W J Thompson & Co
Chartered Accountants

21 July 2020

**Corrin Memorial Home-Comforts Fund
Revenue Account
for the year ended 31 December 2019**

	Notes	2019 £	2018 £
Income from:			
Donations		2,158	3,005
Bank interest		-	-
Total	2	<u>2,158</u>	<u>3,005</u>
Expenditure on:			
Christmas and Easter gifts		-	680
Birthday gifts		-	-
Outings		200	200
Respite lounge refurbishment		-	-
Bank charges		72	-
Sensory garden		8	-
Total		<u>280</u>	<u>880</u>
Net surplus		<u>1,878</u>	<u>2,125</u>

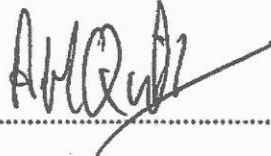
Corrin Memorial Home-Comforts Fund
Balance Sheet
as at 31 December 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	4	158	-
Cash at bank and in hand		32,074	30,892
		<u>32,232</u>	<u>30,892</u>
Creditors: amounts falling due within one year	5	-	(478)
Net current assets		32,232	30,414
Net assets		<u>32,232</u>	<u>30,414</u>
The funds of the charity:			
General fund		29,027	27,149
Vivienne Dodd fund		775	775
Sensory garden fund		-	60
Sensory room fund		2,430	2,430
Total charity funds		<u>32,232</u>	<u>30,414</u>

The financial statements were approved and authorised for issue by the Board of Governors on 21 July 2020 and signed on its behalf by:



 Governor



 Governor

Corrin Memorial Home-Comforts Fund
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard 102 and the Statement of Recommended Practice applicable to charities preparing their accounts under the FRS 102, and as applicable to Isle of Man charities.

2 Income

Income represents donations received, money raised from fund raising and bank interest received.

3 Taxation

The entity being a registered charity is exempt from Isle of Man taxation.

4 Debtors

	2019 £	2018 £
Other debtors	158	-

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	-	478

6 Related parties

At the year end 31 December 2019 the Charity was owed £158 (2018:£(478)) by the Corrin Memorial Home (charity registered number 110A).

7 Ultimate controlling party

There is no ultimate controlling party. The charity is governed by the current Governors as listed in the Governors report on page 1.

Office Memorandum
Date: 10/10/1912
For the year ended 31 December 1912

1. Accounting balance

2. Balance of investments

The following table shows the results of the operations of the company for the year ended 31 December 1912. The results are shown in the following table:

3. Profit

The following table shows the results of the operations of the company for the year ended 31 December 1912. The results are shown in the following table:

4. Profit

The following table shows the results of the operations of the company for the year ended 31 December 1912. The results are shown in the following table:

5. Profit

1912	1911
1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	11
12	12
13	13
14	14
15	15
16	16
17	17
18	18
19	19
20	20
21	21
22	22
23	23
24	24
25	25
26	26
27	27
28	28
29	29
30	30
31	31
32	32
33	33
34	34
35	35
36	36
37	37
38	38
39	39
40	40
41	41
42	42
43	43
44	44
45	45
46	46
47	47
48	48
49	49
50	50
51	51
52	52
53	53
54	54
55	55
56	56
57	57
58	58
59	59
60	60
61	61
62	62
63	63
64	64
65	65
66	66
67	67
68	68
69	69
70	70
71	71
72	72
73	73
74	74
75	75
76	76
77	77
78	78
79	79
80	80
81	81
82	82
83	83
84	84
85	85
86	86
87	87
88	88
89	89
90	90
91	91
92	92
93	93
94	94
95	95
96	96
97	97
98	98
99	99
100	100

6. Profit

The following table shows the results of the operations of the company for the year ended 31 December 1912. The results are shown in the following table:

7. Profit

8. Profit

The following table shows the results of the operations of the company for the year ended 31 December 1912. The results are shown in the following table:

9. Profit

The following table shows the results of the operations of the company for the year ended 31 December 1912. The results are shown in the following table: